

CONTURA ENERGY, INC. AND SUBSIDIARIES
RESULTS OF OPERATIONS
(Amounts in thousands, except per ton data)

<i>(In thousands, except for per ton data)</i>	Three Months Ended September 30,		Increase (Decrease)	
	2018	2017	\$ or Tons	%
Revenues:				
Coal revenues:				
Steam	\$ 51,010	\$ 60,684	\$ (9,674)	(15.9)%
Met	300,954	258,494	42,460	16.4 %
Freight and handling fulfillment revenues	91,041	61,492	29,549	48.1 %
Other revenues	4,866	1,868	2,998	160.5 %
Total revenues	\$ 447,871	\$ 382,538	\$ 65,333	17.1 %
Tons sold:				
Steam	1,238	1,399	(161)	(11.5)%
Met	2,641	2,389	252	10.5 %
Total	3,879	3,788	91	2.4 %
Coal sales realization per ton ⁽¹⁾:				
Steam	\$ 41.20	\$ 43.38	\$ (2.18)	(5.0)%
Met	\$ 113.95	\$ 108.20	\$ 5.75	5.3 %
Average	\$ 90.74	\$ 84.26	\$ 6.48	7.7 %

<i>(In thousands, except for per ton data)</i>	Three Months Ended September 30,		Increase (Decrease)	
	2018	2017	\$ or Tons	%
Coal revenues ⁽¹⁾:				
CAPP Operations	\$ 115,107	\$ 108,611	\$ 6,496	6.0 %
NAPP Operations	59,063	65,699	(6,636)	(10.1)%
Trading and Logistics Operations	177,794	144,868	32,926	22.7 %
Total coal revenues	\$ 351,964	\$ 319,178	\$ 32,786	10.3 %
Tons sold:				
CAPP Operations	987	1,026	(39)	(3.8)%
NAPP Operations	1,316	1,474	(158)	(10.7)%
Trading and Logistics Operations	1,576	1,288	288	22.4 %
Coal sales realization per ton ⁽¹⁾:				
CAPP Operations	\$ 116.62	\$ 105.86	\$ 10.76	10.2 %
NAPP Operations	\$ 44.88	\$ 44.57	\$ 0.31	0.7 %
Trading and Logistics Operations	\$ 112.81	\$ 112.48	\$ 0.33	0.3 %
Average	\$ 90.74	\$ 84.26	\$ 6.48	7.7 %

⁽¹⁾ Does not include \$91.0 million of freight and handling fulfillment revenues for the three months ended September 30, 2018.