

(In thousands, except for per ton data)	Three Months Ended June 30,		Increase (Decrease)	
	2018	2017	\$ or Tons	%
Cost of coal sales (exclusive of items shown separately below)	\$ 331,590	\$ 286,915	\$ 44,675	15.6 %
Freight and handling costs	101,310	69,696	31,614	45.4 %
Depreciation, depletion and amortization	11,222	8,939	2,283	25.5 %
Amortization of acquired intangibles, net	1,104	14,585	(13,481)	(92.4)%
Selling, general and administrative expenses (exclusive of depreciation, depletion and amortization shown separately above)	11,951	26,319	(14,368)	(54.6)%
Merger related costs	3,423	—	3,423	100.0 %
Secondary offering costs	—	2,496	(2,496)	(100.0)%
Total other operating (income) loss:				
Gain on disposal of assets	(16,502)	—	(16,502)	(100.0)%
Mark-to-market adjustment for acquisition-related obligations	—	6,739	(6,739)	(100.0)%
Gain on settlement of acquisition-related obligations	—	(9,200)	9,200	100.0 %
Other expenses	95	81	14	17.3 %
Total costs and expenses	444,193	406,570	37,623	9.3 %
Other (expense) income:				
Interest expense	(8,779)	(8,338)	(441)	(5.3)%
Interest income	191	42	149	354.8 %
Equity loss in affiliates	(1,170)	(496)	(674)	(135.9)%
Bargain purchase gain	—	642	(642)	(100.0)%
Miscellaneous income, net	(270)	(219)	(51)	(23.3)%
Total other expense, net	(10,028)	(8,369)	(1,659)	(19.8)%
Income tax expense	(55)	(6,329)	6,274	99.1 %
Net income from continuing operations	\$ 74,642	\$ 18,400	\$ 56,242	305.7 %
Cost of coal sales:				
CAPP Operations	\$ 89,903	\$ 72,397	\$ 17,506	24.2 %
NAPP Operations	\$ 64,369	\$ 60,668	\$ 3,701	6.1 %
Trading and Logistics Operations	\$ 177,318	\$ 153,554	\$ 23,764	15.5 %
Tons sold:				
CAPP Operations	1,184	990	194	19.6 %
NAPP Operations	1,572	1,838	(266)	(14.5)%
Trading and Logistics Operations	1,629	1,290	339	26.3 %
Cost of coal sales per ton:				
CAPP Operations	\$ 75.93	\$ 73.13	\$ 2.80	3.8 %
NAPP Operations	\$ 40.95	\$ 33.01	\$ 7.94	24.1 %
Trading and Logistics Operations	\$ 108.85	\$ 119.03	\$ (10.18)	(8.6)%
Coal margin per ton <sup>(1)</sup> :				
CAPP Operations	\$ 52.58	\$ 39.24	\$ 13.34	34.0 %
NAPP Operations	\$ 4.03	\$ 9.07	\$ (5.04)	(55.6)%
Trading and Logistics Operations	\$ 14.54	\$ 19.94	\$ (5.40)	(27.1)%