

CONTURA ENERGY, INC. AND SUBSIDIARIES
RESULTS OF OPERATIONS
(Amounts in thousands, except per ton data)

<i>(In thousands, except for per ton data)</i>	Three Months Ended June 30,		Increase (Decrease)	
	2018	2017	\$ or Tons	%
Revenues:				
Coal revenues:				
Steam	\$ 55,935	\$ 74,459	\$ (18,524)	(24.9)%
Met	367,923	293,403	74,520	25.4 %
Freight and handling fulfillment revenues	101,310	69,696	31,614	45.4 %
Other revenues	3,750	2,110	1,640	77.7 %
Total revenues	\$ 528,918	\$ 439,668	\$ 89,250	20.3 %

Tons sold:				
Steam	1,343	1,802	(459)	(25.5)%
Met	3,042	2,316	726	31.3 %
Total	4,385	4,118	267	6.5 %

Coal sales realization per ton ⁽¹⁾:				
Steam	\$ 41.65	\$ 41.32	\$ 0.33	0.8 %
Met	\$ 120.95	\$ 126.69	\$ (5.74)	(4.5)%
Average	\$ 96.66	\$ 89.33	\$ 7.33	8.2 %

<i>(In thousands, except for per ton data)</i>	Three Months Ended June 30,		Increase (Decrease)	
	2018	2017	\$ or Tons	%
Coal revenues ⁽¹⁾:				
CAPP Operations	\$ 152,154	\$ 111,244	\$ 40,910	36.8 %
NAPP Operations	70,708	77,347	(6,639)	(8.6)%
Trading and Logistics Operations	200,996	179,271	21,725	12.1 %
Total coal revenues	\$ 423,858	\$ 367,862	\$ 55,996	15.2 %

Tons sold:				
CAPP Operations	1,184	990	194	19.6 %
NAPP Operations	1,572	1,838	(266)	(14.5)%
Trading and Logistics Operations	1,629	1,290	339	26.3 %

Coal sales realization per ton ⁽¹⁾:				
CAPP Operations	\$ 128.51	\$ 112.37	\$ 16.14	14.4 %
NAPP Operations	\$ 44.98	\$ 42.08	\$ 2.90	6.9 %
Trading and Logistics Operations	\$ 123.39	\$ 138.97	\$ (15.58)	(11.2)%
Average	\$ 96.66	\$ 89.33	\$ 7.33	8.2 %

⁽¹⁾ Does not include \$101.3 million of freight and handling fulfillment revenues for the three months ended June 30, 2018.