

CONTURA ENERGY, INC. AND SUBSIDIARIES
RESULTS OF OPERATIONS
(Amounts in thousands, except per ton data)

<i>(In thousands, except for per ton data)</i>	Successor			
	Three Months Ended December 31, 2017	% of Total Revenues	Year Ended December 31, 2017	% of Total Revenues
Revenues:				
Coal revenues:				
Steam	\$ 59,723	16.9%	\$ 286,662	17.4%
Met	232,680	66.0%	1,105,819	67.0%
Freight and handling revenues	55,991	15.9%	247,402	15.0%
Other revenues	4,251	1.2%	10,086	0.6%
Total revenues	\$ 352,645	100.0%	\$ 1,649,969	100.0%
Tons sold:				
Steam	1,381		6,741	
Met	2,061		8,916	
Total	3,442		15,657	
Coal sales realization per ton:				
Steam	\$ 43.25		\$ 42.53	
Met	\$ 112.90		\$ 124.03	
Average	\$ 84.95		\$ 88.94	

<i>(In thousands, except for per ton data)</i>	Successor			
	Three Months Ended December 31, 2017	% of Total Revenues	Year Ended December 31, 2017	% of Total Revenues
Coal revenues ⁽¹⁾:				
CAPP Operations	\$ 90,220	25.6%	\$ 458,806	27.8%
NAPP Operations	61,089	17.3%	301,789	18.3%
Trading and Logistics Operations	141,094	40.0%	631,886	38.3%
Total coal revenues	\$ 292,403	82.9%	\$ 1,392,481	84.4%
Tons sold:				
CAPP Operations	827		3,901	
NAPP Operations	1,392		6,904	
Trading and Logistics Operations	1,223		4,852	
Coal sales realization per ton ⁽¹⁾:				
CAPP Operations	\$ 109.09		\$ 117.61	
NAPP Operations	\$ 43.89		\$ 43.71	
Trading and Logistics Operations	\$ 115.37		\$ 130.23	
Average	\$ 84.95		\$ 88.94	

⁽¹⁾ Does not include any portion of the price paid by our export customers to transport coal to the relevant outbound shipping port.