

CONTURA ENERGY, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS AND
PREDECESSOR COMBINED STATEMENTS OF CASH FLOWS
(Amounts in thousands)

	Successor		Predecessor	
	Year Ended December 31, 2017	Period from July 26, 2016 to December 31, 2016	Period from January 1, 2016 to July 25, 2016	Year Ended December 31, 2015
Operating activities:				
Net income (loss)	\$ 154,522	\$ (10,930)	\$ (67,212)	\$ (417,560)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:				
Depreciation, depletion and amortization	65,000	43,978	85,379	202,115
Amortization of acquired intangibles, net	59,007	61,281	11,567	2,223
Accretion of acquisition-related obligations discount	7,531	4,936	—	—
Mark-to-market adjustment for acquisition-related obligations	3,221	(10,616)	—	—
Gain on settlement of acquisition-related obligations	(38,886)	—	—	—
Bargain purchase gain	(1,011)	(7,719)	—	—
Equity loss in affiliates	3,325	2,280	2,726	7,700
Mark-to-market adjustment for warrant derivative liability	—	33,975	—	—
Mark-to-market adjustments for derivatives	—	—	—	4,683
Accretion of asset retirement obligations	21,275	10,819	12,422	17,897
Employee benefit plans, net	11,739	3,154	11,917	11,091
Deferred income taxes	(78,744)	(1,180)	(34,889)	(250,680)
Loss (gain) on disposal of property, plant, and equipment	—	216	216	17,438
Loss on sale of Powder River Basin	36,086	—	—	—
Asset impairment and restructuring	—	—	3,755	558,699
Non-cash reorganization items, net	—	—	3,837	7,726
Loss on early extinguishment of debt	13,665	—	—	—
Stock-based compensation	20,372	1,424	658	2,668
Other, net	2,314	1,356	38	207
Changes in operating assets and liabilities				
Trade accounts receivable, net	34,840	(114,244)	42,793	41,403
Inventories, net	441	(32,046)	16,693	2,440
Prepaid expenses and other current assets	(40,425)	(817)	5,172	(2,399)
Restricted cash	(8,695)	49,459	(16,339)	(4,190)
Deposits	38,447	(55,407)	(275)	(1,566)
Other non-current assets	24,498	(14,681)	2,956	4,216
Trade accounts payable	31,138	59,242	(6,665)	(1,534)
Accrued expenses and other current liabilities	(12,207)	51,053	3,680	(31,826)
Acquisition-related obligations	(22,800)	(9,300)	—	—
Asset retirement obligations	(2,567)	(514)	(2,143)	(3,619)